



GROUP BENEFITS PLAN FOR FACULTY & PROFESSIONAL SUPPORT RETIREES

Group Insurance Benefit	Premium Cost	Insurance Carrier	Coverage
Life Insurance	100% Retiree Paid	Manulife Financial	<ul style="list-style-type: none"> Basic Life Insurance \$50,000 – up to age 65 Early retirees may elect to continue their basic life coverage until age 65 with 100% of premium paid by member. Coverage reduces to \$10,000 at age 65
AD&D	100% Retiree Paid	Beneva Insurance	<ul style="list-style-type: none"> \$50,000, Coverage ends at age 65 Early retirees may elect to continue their accidental death and dismemberment coverage until age 65 with 100% of premium paid by member. Coverage is equal to the amount of basic life insurance.
Dependent Life	100% Retiree Paid	Manulife Financial	<ul style="list-style-type: none"> Spouse \$3,000 Child \$1,500 Coverage ends at age 65 Early retirees may elect to continue their dependent life coverage until age 65 with 100% of premium paid by member.
Group Health	100% Employer Paid	Medavie Blue Cross	<ul style="list-style-type: none"> *Drug Coverage stops at age 65 – retired members who are approaching age 65 may apply for drug coverage through NS Senior’s Pharmacare. <ul style="list-style-type: none"> If a member age 65 and over with a Spouse under age 65 is enrolled in the family plan, drugs for the Spouse will be covered at the drug plan reimbursement level once the plan deductible (between January 1 and December 31) has been paid. The spouse can submit paid-in-full prescription drug receipts to Blue Cross once the deductible is satisfied). Extended health care benefits, such as: vision, paramedicals, hospital, hearing aids, vision, medical equipment, etc. will continue with no coverage termination date.
Dental	100% Retiree Paid	Medavie Blue Cross	<ul style="list-style-type: none"> No termination age – continuation of coverage if premium paid
Optional Life \$10k – \$300k Combined max for Retiree and spouse	100% Retiree Paid	Manulife Financial	<ul style="list-style-type: none"> ** Reduces to \$50,000 at age 70. Coverage stops at age 85 Early retirees may elect to continue their optional life coverage until age 85 with 100% of premium paid by member. The premium amount is based upon the members’ age band. <p>**Contact your NSCC Group Benefits Consultant at 902-491-6749 for more detailed information on converting insurance coverage to a private policy with the insurer. Application must be made within 31 days of termination of coverage.</p>
Voluntary AD&D \$5K – \$300k Single/Family	100% Retiree Paid	Beneva Insurance	<ul style="list-style-type: none"> Coverage stops at age 75 Maximum reduces to \$100,000 at age 70
Critical Illness	100% Retiree Paid	Beneva Insurance	<ul style="list-style-type: none"> Coverage stops at age 75 Premium is age band and amount rated
Voluntary Travel Insurance	Not included in NSCC suite of group retiree benefits.		<ul style="list-style-type: none"> Group travel coverage terminates upon retirement. Voluntary Personal Emergency Travel Health Insurance: SecuriGlobe is a reputable financial services firm who can tap into over 10 travel insurance companies to find travel insurance solutions that may meet your personal travel needs at: Learn more about travel insurance solutions. You may also wish to contact other travel insurance providers, depending on what you are looking for/your needs.

This is a summary document. In the event of a discrepancy, the contract policy provisions shall prevail.